

SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

SMITHTOWN CENTRAL SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Smithtown Central School District
Smithtown, New York

Opinion

We have audited the accompanying cash basis financial statement of Smithtown Central School District's (the "District") Extraclassroom Activity Funds, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2025, in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



R.S. Abrams & Co., LLP
Islandia, New York
September 29, 2025

SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL WEST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Extraclassroom Account	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
Acoustical Café	\$ 3,105	\$ 753	\$ 700	\$ 3,158
Animal Protection	453	-	453	-
Art Honor Society	1,915	310	-	2,225
ASL	1,338	1,080	1,316	1,102
Athletes Helping Athletes	972	6,811	6,199	1,584
Best Buddies	91	-	-	91
Boys Volleyball	5,673	400	1,453	4,620
Cheerleaders	1,703	23,142	19,583	5,262
Class of 2024	3,110	-	3,110	-
Class of 2025	521	63,705	60,514	3,712
Class of 2026	5,152	29,839	25,944	9,047
Class of 2027	3,220	1,125	2,042	2,303
Class of 2028	-	1,089	-	1,089
Creative Scholars	1,262	986	942	1,306
Cyber Security	-	500	495	5
DECA	1,662	24,354	23,345	2,671
DECA Store	4,155	3,347	3,796	3,706
Fashion Club	1,083	-	-	1,083
Fast Life Skills	2,095	37,378	22,846	16,627
FCCLA	3,270	620	1,218	2,672
Field Hockey	2,620	1,250	2,117	1,753
Fishing Club	102	3,014	1,774	1,342
French Honor Society	821	437	476	782
Friendship Bracelet	155	-	155	-
German Honor Society	282	3,447	3,337	392
Girls Volleyball	2,751	645	3,181	215
Gridiron	132	4,500	2,354	2,278
Health & Wellness	281	65	15	331
Holocaust	1,214	-	1,214	-
Interact Club	706	-	-	706
International Night	1,662	8,040	8,496	1,206
Italian Honor Society	1,521	7,030	7,444	1,107
Jazz Choir	302	2,040	1,924	418
Jazz Ensemble	94	300	100	294
JV Cheerleading	283	146	428	1
JV Kickline	9	-	9	-
Kickline	676	45,869	46,516	29
Kickstart	-	3,235	2,416	819
Sub-total Carried Forward	\$ 55,567	\$ 278,125	\$ 259,466	\$ 74,226

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL WEST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Extraclassroom Account	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
Sub-total Carried Forward	\$ 55,567	\$ 278,125	\$ 259,466	\$ 74,226
Leadership	1,176	2,668	3,554	290
Makerspace Club	59	-	-	59
Math Honor Society	2,894	4,503	5,303	2,094
Media Arts Honor Society	838	-	838	-
National English Honor Society	2,560	1,750	271	4,039
National Honor Society	5,145	1,460	2,447	4,158
Physical Science Olympiad	741	2,152	2,471	422
Physics and Astronomy	-	300	-	300
Power of a Pebble	172	-	172	-
Quiz Bowl	2,878	-	-	2,878
Red Cross	693	-	693	-
Relay for Life	150	1,688	1,483	355
S.A.D.D.	2,084	65	254	1,895
Sales Tax Pay	172	691	543	320
School of Business	1,717	981	1,031	1,667
Science Honor Society	1,824	2,643	176	4,291
Science Research	3,750	-	-	3,750
Smithtown Boys XC	3,480	18,619	20,123	1,976
Smithtown IAB	4,580	14,870	14,245	5,205
Smithtown West Orchestra	24	8,385	8,405	4
Social Studies Honor Society-RHO	1,792	2,694	2,329	2,157
Spanish Honor Society	528	4,860	4,088	1,300
Stage Tech	249	-	106	143
Student Activities Club-GSO	644	3,697	2,654	1,687
Student Organ Donation	1	-	-	1
Theater Productions	8,366	27,445	22,254	13,557
Thespian Troupe 2035	521	-	521	-
Thespians-Drama	1,215	668	460	1,423
Tri-M Music Honor Society	1,130	14,720	14,989	861
Varsity Baseball	3,179	8,209	7,269	4,119
Virtual Enterprise (Soltech)	47	140	-	187
West Girls Winter/Spring Track	2,815	4,386	3,988	3,213
West Softball	2,484	-	1,453	1,031
Winter Drama	4,508	980	834	4,654
Wrestling	268	800	1,000	68
Yearbook	9,315	3,834	8,793	4,356
Total	\$ 126,390	\$ 408,665	\$ 388,659	\$ 146,396

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL EAST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Extracurricular Account	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
Alternative Animation	\$ 137	\$ 148	\$ 90	\$ 195
Art Honor Society	82	3,079	2,848	313
Athletes Helping Athletes	384	3,395	3,048	731
Baseball	1,482	-	601	881
Boys Soccer	224	1,710	1,890	44
Boys Volleyball	2,179	7,687	6,023	3,843
Cheerleaders	1,338	103,142	98,173	6,307
Class of 2024	3,055	-	3,055	-
Class of 2025	1,952	81,441	80,983	2,410
Class of 2026	6,565	34,401	37,168	3,798
Class of 2027	3,163	1,673	710	4,126
Class of 2028	-	2,073	184	1,889
Crochet Clubb	-	103	-	103
Cross Country Girls East & West	2,827	3,732	1,039	5,520
DECA	13,624	32,684	37,315	8,993
DECA Store	10,747	12,480	8,266	14,961
English Honor Society	8,153	1,680	1,760	8,073
FCCLA	4,130	2,022	2,724	3,428
Field Hockey	2,287	14,726	5,257	11,756
French Honor Society	1,563	8,856	8,167	2,252
Gender Sexuality Alliance	313	100	37	376
German Honor Society	680	1,209	1,440	449
Girls Soccer	390	-	390	-
Girls Volleyball	4,276	1,920	4,930	1,266
Gridiron	1,764	18,522	19,983	303
Habitat for Humanity	3,052	1,765	2,568	2,249
Interact Club	973	3,441	2,807	1,607
International Night Club	392	14,970	14,231	1,131
Italian Honor Society	379	12,945	13,099	225
Jazz Ensemble	-	-	-	-
JV Cheerleaders	179	2,125	1,679	625
Kickline	2,630	92,739	84,430	10,939
Leadership	1,475	6,942	5,937	2,480
Leadership - Brick Project	4,351	-	-	4,351
Leadership - Wall of Heros	2,598	480	-	3,078
Literary Magazine Solstice	136	294	173	257
Sub-total Carried Forward	\$ 87,480	\$ 472,484	\$ 451,005	\$ 108,959

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL EAST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Extraclassroom Account	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
Sub-total Carried Forward	\$ 87,480	\$ 472,484	\$ 451,005	\$ 108,959
Maker Space Club	206	-	206	-
Math Honor Society	3,529	4,006	3,786	3,749
Music Theater	20,943	38,631	48,351	11,223
National Honor Society	8,437	1,900	4,633	5,704
Physics Club	330	552	844	38
Quiz Bowl	3,695	89	90	3,694
Red Cross Club	74	218	76	216
Relay For Life	-	286	286	-
S.A.D.D.	3,581	1,618	2,199	3,000
Sales Tax Payable	624	1,897	1,773	748
School of Business	2,733	1,977	2,212	2,498
Science Honor Society	1,833	1,804	1,332	2,305
Science Olympiad	1,582	1,320	2,279	623
Social Studies Honor Society	2,413	10,396	11,723	1,086
Spanish Honor Society	982	3,745	4,177	550
Spike Shoe Track	12,765	16,934	12,875	16,824
Spotlight Yearbook	9,192	8,608	173	17,627
Stage Crew Club	340	362	131	571
Student Gov't Activities Club	3,136	4,228	3,869	3,495
Thespians/Drama Club	8,597	6,476	8,047	7,026
Think Science Research	3,179	6,000	778	8,401
Tri M Carnegie Hall	363	98,767	91,380	7,750
Tri M Music Honor Society	4,254	18,389	17,876	4,767
Wrestling	3,747	4,363	3,698	4,412
Total	<u>\$ 184,015</u>	<u>\$ 705,050</u>	<u>\$ 673,799</u>	<u>\$ 215,266</u>

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
SMITHTOWN ACCOMPSETT MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Extraclassroom Account	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
AMS Enrichment -Families in Need	\$ 127	\$ 100	\$ 100	\$ 127
AMS School Enrichment	2,062	27,915	25,975	4,002
AMS School Store	1,842	2,250	1,532	2,560
Class of 2024	367	-	367	-
Class of 2025	559	13,094	10,752	2,901
Class of 2026	618	1,777	1,359	1,036
Class of 2027	-	1,104	-	1,104
Drama	3,462	17,056	15,974	4,544
FCCLA	637	-	358	279
Honor Society	188	1,770	970	988
Library	1,948	3,795	3,750	1,993
Science/Garden/Greenhouse	-	160	45	115
Total	<u>\$ 11,810</u>	<u>\$ 69,021</u>	<u>\$ 61,182</u>	<u>\$ 19,649</u>

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
GREAT HOLLOW MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Extraclassroom Account	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
Chef's Club	\$ 387	\$ 600	\$ 504	\$ 483
Class of 2025	-	14,365	12,864	1,501
Class of 2026	402	8,244	8,170	476
Class of 2027	-	13,896	4,929	8,967
FCCLA Family Leaders of Am	185	-	113	72
Friendship Club	232	-	-	232
General Organization/Enrichment	5,065	2,721	2,005	5,781
Library	10,346	7,581	7,748	10,179
National Honor Society	579	2,022	2,362	239
Theatrical/ Drama	9,752	7,561	4,448	12,865
Total	<u>\$ 26,948</u>	<u>\$ 56,990</u>	<u>\$ 43,143</u>	<u>\$ 40,795</u>

SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NESAQUAKE MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Extraclassroom Account	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
6th Grade Student Council	\$ 499	\$ 1,420	\$ 1,283	\$ 636
7th Grade Student Council	40	460	-	500
8th Grade Student Council	-	40	-	40
Class of 2025	1,608	8,781	8,607	1,782
Class of 2026	596	6,880	6,492	984
Class of 2027	-	7,591	6,028	1,563
Drama	8,116	6,115	5,043	9,188
Environmental Science Club	148	128	132	144
FCCLA Family Leaders Of America	354	733	644	443
General Enrichment	350	373	396	327
Honor Society	841	639	686	794
Library	-	2,927	2,927	-
Talent	1,094	1,150	227	2,017
Total	<u>\$ 13,646</u>	<u>\$ 37,237</u>	<u>\$ 32,465</u>	<u>\$ 18,418</u>

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
ELEMENTARY SCHOOLS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

School	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
Accompsett Elementary	\$ 335	\$ 13,519	\$ 13,610	\$ 244
Dogwood Elementary	\$ 1,805	\$ 39	\$ 194	\$ 1,650
Mills Pond Elementary	\$ 3,752	\$ 24,109	\$ 24,076	\$ 3,785
Mt. Pleasant Elementary	\$ 702	\$ 8,476	\$ 8,728	\$ 450
Smithtown Elementary	\$ 1,358	\$ 10,803	\$ 10,763	\$ 1,398
St. James Elementary	\$ 3,811	\$ 10,961	\$ 10,832	\$ 3,940
Tackan Elementary	\$ 427	\$ 19,480	\$ 17,242	\$ 2,665
Total All Elementary Buildings	\$ 12,190	\$ 87,387	\$ 85,445	\$ 14,132
Total All High School Buildings	\$ 310,405	\$ 1,113,715	\$ 1,062,458	\$ 361,662
Total All Middle School Buildings	\$ 52,404	\$ 163,248	\$ 136,790	\$ 78,862
Total Extraclassroom Activity Fund	\$ 374,999	\$ 1,364,350	\$ 1,284,693	\$454,656

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTES TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Smithtown Central School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related notes may not be suitable for another purpose other than as noted above.

II. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

The District's investment policies are governed by state statutes and District policy. Resources must be deposited in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities. Collateral is required for demand and time deposits, and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its Agencies and obligations of New York State and its municipalities. Investments are stated at fair value.

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTES TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Custodial credit risk is the risk that in the event of a bank failure, the District may be unable to recover deposits or collateral securities that are in possession of an outside agency. GASB directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are as follows:

- A. Uncollateralized,
- B. Collateralized by securities held by the pledging financial institution, or
- C. Collateralized by securities held by the pledging financial institution's trust department or agent but not in the District's name.

The District's extraclassroom activity fund's aggregate bank balances were covered by FDIC insurance or collateralized with securities pledged on the District's behalf at year end.