

SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

SMITHTOWN CENTRAL SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Smithtown Central School District
Smithtown, New York

Opinion

We have audited the accompanying cash basis financial statement of Smithtown Central School District's (the "District") Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2026, and the related notes to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2026, in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

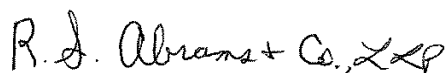
Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



R.S. Abrams & Co., LLP
Islandia, New York
October 7, 2026

SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL WEST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

Extraclassroom Account	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
Acoustical Café	\$ 3,158	\$ -	\$ 561	\$ 2,597
Art Honor Society	2,225	410	100	2,535
ASL	1,102	3,882	2,456	2,528
Athletes Helping Athletes	1,584	-	550	1,034
Best Buddies	91	-	43	48
Boys Volleyball	4,620	-	306	4,314
Cheerleaders	5,262	23,938	20,666	8,534
Class of 2025	3,712	-	3,712	-
Class of 2026	9,047	70,657	76,433	3,271
Class of 2027	2,303	28,227	28,241	2,289
Class of 2028	1,089	1,580	1,678	991
Class of 2029	-	4,731	136	4,595
Creative Scholars	1,306	-	1,306	-
Cyber Security	5	-	5	-
DECA	2,671	29,892	29,745	2,818
DECA Store	3,706	5,017	8,308	415
Fashion Club	1,083	-	23	1,060
Fast Life Skills	16,627	42,883	35,683	23,827
FCCLA	2,672	453	389	2,736
Field Hockey	1,753	2,031	2,523	1,261
Fishing Club	1,342	110	1,443	9
French Honor Society	782	3,752	2,082	2,452
German Honor Society	392	3,059	3,127	324
Girls Soccer	-	2,531	599	1,932
Girls Volleyball	215	8,500	6,872	1,843
Gridiron	2,278	-	-	2,278
Health & Wellness	331	-	331	-
HOSA	-	1,097	950	147
Interact Club	706	3,431	2,678	1,459
International Night	1,206	7,560	5,575	3,191
Italian Honor Society	1,107	5,935	5,574	1,468
Jazz Choir	418	665	916	167
Jazz Ensemble	294	-	100	194
JV Cheerleading	1	-	-	1
Kickline	29	4,346	4,346	29
Kickstart	819	3,219	1,546	2,492
Sub-total Carried Forward	\$ 73,936	\$ 257,906	\$ 249,003	\$ 82,839

SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL WEST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

Extraclassroom Account	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
Sub-total Carried Forward	\$ 73,936	\$ 257,906	\$ 249,003	\$ 82,839
Leadership	290	1,373	827	836
Makerspace Club	59	4,654	2,831	1,882
Math Honor Society	2,094	1,560	2,584	1,070
National English Honor Society	4,039	2,300	2,751	3,588
National Honor Society	4,158	1,720	2,406	3,472
Physical Science Olympiad	422	4,737	3,054	2,105
Physics and Astronomy	300	935	1,213	22
Quiz Bowl	2,878	-	-	2,878
Relay for Life	355	724	226	853
S.A.D.D.	1,895	-	-	1,895
Sales Tax Pay	320	583	825	78
School of Business	1,667	4,499	2,783	3,383
Science Honor Society	4,291	1,065	690	4,666
Science Research	3,750	1,000	1,680	3,070
Smithtown Boys XC	1,976	35,770	21,220	16,526
Smithtown IAB	5,205	17,796	17,539	5,462
Smithtown West Orchestra	4	82,843	82,225	622
Social Studies Honor Society-RHO	2,157	2,139	2,117	2,179
Spanish Honor Society	1,300	5,490	4,063	2,727
Stage Tech	143	-	-	143
Student Activities Club-GSO	1,687	3,324	2,303	2,708
Student Organ Donation	1	-	-	1
Theater Productions	13,557	28,848	19,273	23,132
Thespians-Drama	1,423	-	474	949
Tri-M Music Honor Society	861	9,618	9,900	579
Stem Club	-	508	319	189
World Culture Club	-	2,765	1,880	885
Garden Club	-	550	89	461
Varsity Baseball	4,119	7,415	6,853	4,681
Virtual Enterprise (Soltech)	187	200	226	161
West Girls Winter/Spring Track	3,213	4,951	3,677	4,487
West Softball	1,031	-	437	594
Winter Drama	4,654	-	-	4,654
Wrestling	68	-	-	68
Yearbook	4,356	1,051	234	5,173
Total	<u>\$ 146,396</u>	<u>\$ 486,324</u>	<u>\$ 443,702</u>	<u>\$ 189,018</u>

SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL EAST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

Extraclassroom Account	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
Alternative Animation	\$ 195	\$ 84	\$ 25	\$ 254
Art Honor Society	313	2,481	654	2,140
Athletes Helping Athletes	731	5,668	5,723	676
Baseball	881	13,930	2,760	12,051
Boys Basketball	-	6,428	6,356	72
Boys Soccer	44	2,375	2,375	44
Boys Volleyball	3,843	7,166	7,129	3,880
Cheerleaders	6,307	73,449	79,374	382
Class of 2025	2,410	-	2,410	-
Class of 2026	3,798	83,101	79,514	7,385
Class of 2027	4,126	33,574	35,076	2,624
Class of 2028	1,889	1,584	500	2,973
Class of 2029	-	3,370	100	3,270
Crochet Clubb	103	67	28	142
Cross Country Girls East & West	5,520	1,654	691	6,483
DECA	8,993	36,319	37,813	7,499
DECA Store	14,961	19,467	13,850	20,578
English Honor Society	8,073	-	810	7,263
FCCLA	3,428	1,265	761	3,932
Field Hockey	11,756	945	8,808	3,893
French Honor Society	2,252	10,204	8,996	3,460
Gender Sexuality Alliance	376	67	25	418
German Honor Society	449	1,093	905	637
Girls Volleyball	1,266	7,020	5,745	2,541
Gridiron	303	-	303	-
Habitat for Humanity	2,249	1,024	1,625	1,648
Interact Club	1,607	3,747	3,329	2,025
International Night Club	1,131	18,050	13,577	5,604
Italian Honor Society	225	13,652	11,687	2,190
JV Cheerleaders	625	66	452	239
Kickline	10,939	75,693	84,007	2,625
Leadership	2,480	25,371	15,903	11,948
Leadership - Brick Project	4,351	-	-	4,351
Leadership - Wall of Heros	3,078	137	-	3,215
Leadership - Lead4Change	-	21,500	-	21,500
Literary Magazine Solstice	257	67	150	174
Sub-total Carried Forward	\$ 108,959	\$ 470,618	\$ 431,461	\$ 148,116

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL EAST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026**

Extraclassroom Account	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
Sub-total Carried Forward	\$ 108,959	\$ 470,618	\$ 431,461	\$ 148,116
Math Honor Society	3,749	6,243	6,301	3,691
Music Theater	11,223	41,450	38,378	14,295
National Honor Society	5,704	1,675	3,301	4,078
Physics Club	38	68	81	25
Quiz Bowl	3,694	967	1,704	2,957
Red Cross Club	216	68	25	259
S.A.D.D.	3,000	1,287	1,841	2,446
Sales Tax Payable	748	2,366	2,467	647
School of Business	2,498	6,460	3,654	5,304
Science Honor Society	2,305	1,020	771	2,554
Science Olympiad	623	2,995	2,394	1,224
Social Studies Honor Society	1,086	2,062	1,897	1,251
Spanish Honor Society	550	3,604	3,104	1,050
Spike Shoe Track	16,824	11,560	10,220	18,164
Spotlight Yearbook	17,627	6,870	12,202	12,295
Stage Crew Club	571	117	50	638
Student Gov't Activities Club	3,495	3,793	4,385	2,903
Thespians/Drama Club	7,026	8,737	8,336	7,427
Think Science Research	8,401	-	816	7,585
Tri M Carnegie Hall	7,750	89,944	97,687	7
Tri M Music Honor Society	4,767	18,853	20,099	3,521
Wrestling	4,412	5,250	4,156	5,506
Total	<u>\$ 215,266</u>	<u>\$ 686,007</u>	<u>\$ 655,330</u>	<u>\$ 245,943</u>

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
SMITHTOWN ACCOMPSETT MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026**

Extraclassroom Account	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
AMS Enrichment -Families in Need	\$ 127	\$ 8,200	\$ 1,421	\$ 6,906
AMS School Enrichment	4,002	25,955	18,303	11,654
AMS School Store	2,560	1,484	1,276	2,768
Class of 2025	2,901	255	3,156	-
Class of 2026	1,036	10,728	6,006	5,758
Class of 2027	1,104	6,119	5,644	1,579
Class of 2028	-	10,783	10,600	183
Drama	4,544	12,746	8,035	9,255
FCCLA	279	-	-	279
Honor Society	988	722	899	811
Library	1,993	4,784	3,962	2,815
Science/Garden/Greenhouse	115	-	-	115
Total	<u>\$ 19,649</u>	<u>\$ 81,776</u>	<u>\$ 59,302</u>	<u>\$ 42,123</u>

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRAClassroom Activity Funds
Great Hollow Middle School
Statement of Cash Receipts and Disbursements
For the Fiscal Year Ended June 30, 2026**

Extraclassroom Account	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
Chef's Club	\$ 483	\$ 590	\$ 648	\$ 425
Class of 2025	1,501	-	1,501	-
Class of 2026	476	12,514	12,990	-
Class of 2027	8,967	8,751	15,266	2,452
Class of 2028	-	15,514	14,540	974
FCCLA Family Leaders of Am	72	-	-	72
Friendship Club	232	-	-	232
General Organization/Enrichment	5,781	3,658	2,968	6,471
Library	10,179	3,671	3,935	9,915
National Honor Society	239	4,135	2,458	1,916
Theatrical/ Drama	12,865	8,000	5,178	15,687
Total	<u>\$ 40,795</u>	<u>\$ 56,833</u>	<u>\$ 59,484</u>	<u>\$ 38,144</u>

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NESAQUAKE MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026**

Extraclassroom Account	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
6th Grade Student Council	\$ 636	\$ 1,160	\$ 1,330	\$ 466
7th Grade Student Council	500	-	500	-
8th Grade Student Council	40	-	40	-
Class of 2025	1,782	-	1,782	-
Class of 2026	984	8,968	5,412	4,540
Class of 2027	1,563	8,300	7,980	1,883
Class of 2028	-	5,997	5,418	579
Drama	9,188	4,690	4,960	8,918
Environmental Science Club	144	130	97	177
FCCLA Family Leaders Of America	443	-	-	443
General Enrichment	327	346	114	559
Honor Society	794	350	426	718
Library	-	3,473	2,464	1,009
Talent	2,017	915	2,194	738
	<u>2,017</u>	<u>915</u>	<u>2,194</u>	<u>738</u>
Total	<u>\$ 18,418</u>	<u>\$ 34,329</u>	<u>\$ 32,717</u>	<u>\$ 20,030</u>

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
ELEMENTARY SCHOOLS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026**

School	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
Accompsett Elementary	\$ 244	\$ 11,670	\$ 11,135	\$ 779
Dogwood Elementary	\$ 1,650	\$ 29	\$ 318	\$ 1,361
Mills Pond Elementary	\$ 3,785	\$ 22,442	\$ 22,098	\$ 4,129
Mt. Pleasant Elementary	\$ 450	\$ 7,054	\$ 7,069	\$ 435
Smithtown Elementary	\$ 1,398	\$ 13,836	\$ 14,369	\$ 865
St. James Elementary	\$ 3,940	\$ 10,058	\$ 8,864	\$ 5,134
Tackan Elementary	\$ 2,665	\$ 30,772	\$ 31,212	\$ 2,225
Total All Elementary Buildings	\$ 14,132	\$ 95,861	\$ 95,065	\$ 14,928
Total All Middle School Buildings	\$ 78,862	\$ 172,938	\$ 151,503	\$ 100,297
Total All High School Buildings	\$ 361,662	\$ 1,172,331	\$ 1,099,032	\$ 434,961
Total Extraclassroom Activity Fund	\$ 454,656	\$ 1,441,130	\$ 1,345,600	\$ 550,186

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTES TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2026**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Smithtown Central School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related notes may not be suitable for another purpose other than as noted above.

II. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

The District's investment policies are governed by state statutes and District policy. Resources must be deposited in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities. Collateral is required for demand and time deposits, and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its Agencies and obligations of New York State and its municipalities. Investments are stated at fair value.

Custodial credit risk is the risk that in the event of a bank failure, the District may be unable to recover deposits or collateral securities that are in possession of an outside agency. GASB directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are as follows:

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTES TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2026**

- A. Uncollateralized,
- B. Collateralized by securities held by the pledging financial institution, or
- C. Collateralized by securities held by the pledging financial institution's trust department or agent but not in the District's name.

The District's extraclassroom activity fund's aggregate bank balances were covered by FDIC insurance or collateralized with securities pledged on the District's behalf at year end.