

SMITHTOWN CENTRAL SCHOOL DISTRICT
SMITHTOWN, NEW YORK
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

SMITHTOWN CENTRAL SCHOOL DISTRICT
TABLE OF CONTENTS

INDEPENDENT AUDITOR’S REPORT AND FINANCIAL STATEMENT

Independent Auditor’s Report	<u>Page</u>
Financial Statement	
Statement of Cash Receipts and Disbursements For the Fiscal Year Ended June 30, 2024	1 – 8
Note to Financial Statement	9

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Smithtown Central School District
Smithtown, New York

Opinion

We have audited the accompanying cash basis financial statement of Smithtown Central School District's (the "District") Extraclassroom Activity Funds, as of and for the year ended June 30, 2024, and the related note to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2024, in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

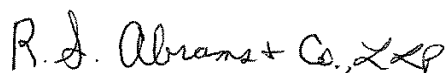
Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



R.S. Abrams & Co., LLP
Islandia, New York
October 4, 2024

SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL WEST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Extracurricular Account	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
Acoustical Café	\$ 1,922	\$ 1,810	\$ 627	\$ 3,105
Art Honor Society	1,450	465	-	1,915
Athletes Helping Athletes	775	1,975	1,778	972
ASL	578	2,222	1,462	1,338
Animal Protection	-	1,039	586	453
Best Buddies	151	-	60	91
Boys Volleyball	4,508	5,275	4,110	5,673
Cheerleaders	722	19,693	18,712	1,703
FCCLA	3,478	1,560	1,768	3,270
Class of 2023	6,961	-	6,961	0
Class of 2024	9,459	63,085	69,434	3,110
Class of 2025	3,327	28,685	31,491	521
Class of 2026	3,779	2,764	1,391	5,152
Class of 2027	-	3,269	49	3,220
DECA	4,999	35,936	39,273	1,662
DECA Store	3,281	3,778	2,900	4,159
Fashion Club	1,083	80	80	1,083
Fast Life Skills	1,438	15,472	14,815	2,095
Field Hockey	1,281	7,133	5,794	2,620
Fishing Club	-	1,169	1,067	102
Friendship Bracelet	-	356	201	155
French Honor Society	1,759	3,542	4,480	821
German Honor Society	248	2,522	2,488	282
Girls Cross Country	1,628	-	1,628	0
Girls Volleyball	2,259	7,375	6,883	2,751
Gridiron	7,446	600	7,914	132
Health and Wellness	298	-	17	281
Holocaust	1,214	-	-	1,214
HSW Environmental	50	-	50	0
Interact Club	236	1,463	993	706
International Night	2,282	12,560	13,180	1,662
Italian Honor Society	1,462	11,117	11,058	1,521
Jazz Choir	296	1,256	1,250	302
Jazz Ensemble	494	100	500	94
JV Kickline	9	-	-	9
JV Cheerleading	-	2,483	2,200	283
Kickline	2,909	50,261	52,494	676
Leadership	1,783	6,673	7,280	1,176
Library Club/Innovation	1,262	-	-	1,262
Math Honor Society	3,854	1,680	2,640	2,894
Markerspace Club	172	-	113	59
Media Arts Honor Society	838	-	-	838
Sub-total Carried Forward	\$ 79,691	\$ 297,398	\$ 317,727	\$ 59,362

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL WEST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Extraclassroom Account	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
Sub-total Carried Forward	\$ 79,691	\$ 297,398	\$ 317,727	\$ 59,362
Tri-M Music Honor Society	1,746	12,832	13,448	1,130
National English Honor Society	1,354	1,350	144	2,560
National Honor Society	5,409	1,030	1,294	5,145
Physical Science Olympiad	436	720	415	741
Power of a Pebble	846	526	1,200	172
Quiz Bowl	3,111	3,990	4,223	2,878
Red Cross	741	-	48	693
Relay for Life	100	1,717	1,667	150
S.A.D.D.	2,085	838	839	2,084
School of Business	2,004	2,194	2,481	1,717
Science Research	2,740	2,500	1,490	3,750
Science Honor Society	1,133	1,155	464	1,824
Smithtown West Orchestra	44	22,967	22,987	24
Smithtown IAB	4,881	10,405	10,706	4,580
Social Studies Honor Society	898	5,782	4,888	1,792
Virtual Enterprise (Soltech)	47	-	-	47
Student Organ Donation	301	-	300	1
Spanish Honor Society	975	10,913	11,360	528
Stage Tech	695	-	446	249
Student Activities Club-GSO	4,107	3,063	6,526	644
Thespians	1,937	252	974	1,215
Thespian Troupe 2035	-	650	129	521
Theater Productions	10,718	17,067	19,419	8,366
Varsity Baseball	2,516	9,080	8,417	3,179
West Softball	1,629	1,895	1,040	2,484
West Girls Winter/Spring Track	3,558	3,416	4,159	2,815
Smithtown Boys XC	2,543	13,391	12,454	3,480
Winter Drama	4,548	920	960	4,508
Wrestling	368	-	100	268
Yearbook	8,958	2,330	1,805	9,483
Total	<u>\$ 150,119</u>	<u>\$ 428,381</u>	<u>\$ 452,110</u>	<u>\$ 126,390</u>

SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL EAST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Extraclassroom Account	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
Alternative Animation	\$ 301	142	306	\$ 137
Art Honor Society	42	180	140	82
Athletes Helping Athletes	742	1,576	1,934	384
Baseball	12,422	-	10,940	1,482
Boys Soccer	7	12,603	12,386	224
Boys Volleyball	4,608	7,086	9,515	2,179
Chamber Orchestra	35	-	35	-
Cheerleaders	1,959	55,497	56,118	1,338
JV Cheerleaders	31	1,156	1,008	179
Class of 2023	6,557	-	6,557	-
Class of 2024	5,249	82,729	84,923	3,055
Class of 2025	5,801	33,009	36,858	1,952
Class of 2026	5,391	2,175	1,001	6,565
Class of 2027	-	3,209	46	3,163
Country Girls East & West	-	2,827	-	2,827
DECA	8,242	49,489	44,107	13,624
DECA Store	11,190	20,097	20,482	10,805
Earth & Outdoor Club	172	-	172	-
English Honor Society	980	8,532	1,359	8,153
Fashion Club	417	-	417	-
Field Hockey	5,438	-	3,151	2,287
French Honor Society	2,292	4,021	4,750	1,563
Gender Sexuality Alliance	470	1,046	1,203	313
German Honor Society	529	2,057	1,906	680
Girls Soccer	390	-	-	390
Girls Volleyball	2,196	10,483	8,403	4,276
Gridiron	406	12,382	11,024	1,764
Habitat for Humanity	3,351	2,432	2,731	3,052
Interact Club	1,420	4,262	4,709	973
International Night Club	1,596	21,090	22,294	392
Italian Honor Society	32	10,526	10,179	379
Jazz Ensemble	74	-	74	-
Kickline	1,088	40,715	39,173	2,630
Leadership	538	4,957	4,020	1,475
Leadership - Brick Project	4,851	-	500	4,351
Leadership - Wall of Heros	1,473	1,481	356	2,598
Literary Magazine	214	-	78	136
Sub-total Carried Forward	\$ 90,504	\$ 395,759	\$ 402,855	\$ 83,408

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL EAST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Extraclassroom Account	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
Sub-total Carried Forward	\$ 90,504	\$ 395,759	\$ 402,855	\$ 83,408
Math Honor Society	522	8,453	5,446	3,529
Music Theater	23,426	31,598	34,081	20,943
National Honor Society	12,999	2,425	6,987	8,437
Physics Club	744	-	414	330
Quiz Bowl	3,996	1,000	1,301	3,695
Red Cross Club	171	-	97	74
S.A.D.D.	3,175	1,562	1,156	3,581
School of Business	2,326	2,085	1,678	2,733
Science Olympiad	1,864	3,210	3,492	1,582
Science Honor Society	2,430	747	1,344	1,833
Social Studies Honor Society	997	12,134	10,718	2,413
Spanish Honor Society	2,171	2,800	3,989	982
Spike Shoe Track	3,700	9,896	831	12,765
Spotlight Yearbook	8,841	7,640	6,723	9,758
Stage Crew Club	508	188	356	340
Student Gov't Activities Club	4,400	3,676	4,940	3,136
Thespians/Drama Club	7,288	11,400	10,091	8,597
Think Science Research	567	3,000	388	3,179
Tri M Music Honor Society	4,354	89,509	89,609	4,254
Tri M Carnegie Hall	5,863	-	5,500	363
FCCLA	4,993	2,315	3,178	4,130
Maker Space Club	205	203	202	206
Wrestling	1,665	4,552	2,470	3,747
Total	\$ 187,709	\$ 594,152	\$ 597,846	\$ 184,015

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN ACCOMPSETT MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Extraclassroom Account	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
Class of 2023	\$ 1,120	\$ -	\$ 1,120	\$ -
Class of 2024	301	4,865	4,799	367
Class of 2025	559	-	-	559
Class of 2026	-	618	-	618
Community Service	-	605	605	-
Drama	4,500	12,620	13,658	3,462
AMS School Enrichment	5,765	21,518	25,221	2,062
AMS School Store	1,469	4,012	3,639	1,842
AMS Enrichment -Families in Need	336	-	209	127
Honor Society	29	1,544	1,385	188
Library	1,535	5,106	4,693	1,948
FCCLA	637	-	-	637
Total	<u>\$ 16,251</u>	<u>\$ 50,888</u>	<u>\$ 55,329</u>	<u>\$ 11,810</u>

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
GREAT HOLLOW MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Extraclassroom Account	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
General Organization/Enrichment	\$ 4,920	\$ 4,953	\$ 4,808	\$ 5,065
National Honor Society	426	4,230	4,077	579
FCCLA Family Leaders of America	359	-	174	185
Class of 2023	973	-	973	-
Class of 2024	-	15,452	15,452	-
Class of 2025	89	9,140	9,229	-
Class of 2026	-	402	-	402
Library	9,398	7,541	6,593	10,346
Theatrical/Drama	7,279	6,410	3,937	9,752
Chef's Club	338	500	451	387
Friendship Club	272	-	40	232
Total	<u>\$ 24,054</u>	<u>\$ 48,628</u>	<u>\$ 45,734</u>	<u>\$ 26,948</u>

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NESAQUAKE MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Extraclassroom Account	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
FCCLA Family Leaders Of America	\$ 367	\$ 200	\$ 213	\$ 354
Class of 2023	1,050	5,915	6,965	-
Class of 2024	305	8,954	9,259	-
Class of 2025	474	7,710	6,576	1,608
Class of 2026	-	6,594	5,998	596
Drama	6,835	4,925	3,644	8,116
General Enrichment	40	542	232	350
Honor Society	416	4,480	4,055	841
Kickline	5	-	5	-
Library	635	3,066	3,701	-
Science Olympiads	377	-	377	-
6th Grade Activity Club	40	1,150	691	499
7th Grade Student Council	-	40	-	40
Talent	2,945	1,180	3,031	1,094
Environmental Science Club	119	127	98	148
Total	\$ 13,608	\$ 44,883	\$ 44,845	\$ 13,646

SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
ELEMENTARY SCHOOLS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
Accompsett Elementary	\$ 618	\$ 9,845	\$ 10,128	\$ 335
Dogwood Elementary	\$ 1,906	\$ 210	\$ 311	\$ 1,805
Mt. Pleasant Elementary	\$ 577	\$ 10,082	\$ 9,957	\$ 702
Smithtown Elementary	\$ 525	\$ 11,533	\$ 10,700	\$ 1,358
Tackan Elementary	\$ 131	\$ 18,546	\$ 18,250	\$ 427
St. James Elementary	\$ 3,635	\$ 15,102	\$ 14,926	\$ 3,811
Mills Pond Elementary	\$ 3,714	\$ 32,528	\$ 32,490	\$ 3,752
Total Extraclassroom Activity Fund	\$ 402,847	\$ 1,264,778	\$ 1,292,626	\$ 374,999

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Smithtown Central School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District’s reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related note may not be suitable for another purpose other than as noted above.