

SMITHTOWN CENTRAL SCHOOL DISTRICT
SMITHTOWN, NEW YORK
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

SMITHTOWN CENTRAL SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Smithtown Central School District
Smithtown, New York

Opinion

We have audited the accompanying cash basis financial statement of Smithtown Central School District's (the "District") Extraclassroom Activity Funds, as of and for the year ended June 30, 2022, and the related note to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2022 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 6, 2022

SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL WEST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

<u>Extraclassroom Account</u>	<u>Balance July 1, 2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2022</u>
Acoustical Café	\$ 677	\$ 590	\$ 450	\$ 817
Art Honor Society	1,914	-	420	1,494
Athletes Helping Athletes	-	1,752	1,360	392
Best Buddies	38	94	21	111
Boys Volleyball	485	4,800	1,500	3,785
Brass Quintet Ensemble	275	-	200	75
Cheerleaders	4,691	48,686	51,264	2,113
FCCLA	2,298	2,239	2,040	2,497
Class of 2022	4,239	82,315	84,412	2,142
Class of 2023	2,094	32,490	28,306	6,278
Class of 2024	4,579	2,672	1,456	5,795
Class of 2025	702	2,258	694	2,266
DECA	16,195	16,712	24,819	8,088
DECA Store	2,139	6,962	5,676	3,425
Fashion Club	838	306	251	893
Fast Life Skills	2,190	263	1,713	740
Field Hockey	1,292	-	584	708
French Honor Society	1,565	5,206	5,096	1,675
German Honor Society	34	1,355	1,342	47
Girls Cross Country	2,782	600	1,133	2,249
Girls Soccer	67	-	-	67
Girls Volleyball	560	9,230	8,149	1,641
Gridiron	5,397	27,199	22,492	10,104
Holocaust	934	-	-	934
HSW Environmental	1	967	787	181
Interact Club	403	740	794	349
International Night	3,168	11,200	12,744	1,624
Italian Honor Society	1,366	1,085	1,406	1,045
Jazz Choir	228	1,480	1,656	52
Jazz Ensemble	788	360	854	294
JV Kickline	5	3,530	3,531	4
JV Cheerleading	693	-	-	693
Kickline	6,025	69,593	68,993	6,625
Leadership	2,686	17,474	18,463	1,697
Library Club/Innovation	1,753	458	572	1,639
Math Honor Society	1,584	1,850	1,746	1,688
Markerspace Club	-	407	211	196
Math Team	124	-	-	124
Media Arts Honor Society	1,818	-	255	1,563
Multicultural	407	-	407	-
	<u>\$ 77,034</u>	<u>\$ 354,873</u>	<u>\$ 355,797</u>	<u>\$ 76,110</u>

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL WEST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Extraclassroom Account	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
Sub-total Carried Forward	\$ 77,034	\$ 354,873	\$ 355,797	\$ 76,110
Tri-M Music Honor Society	1,701	4,166	3,685	2,182
National English Honor Society	1,199	270	626	843
National Honor Society	6,516	4,348	5,648	5,216
Physical Science Olympiad	1,023	31	412	642
Quiz Bowl	3,632	-	528	3,104
Red Cross	817	324	371	770
Runners Club	54	-	54	-
Relay for Life	-	1,998	1,740	258
S.A.D.D.	2,394	555	521	2,428
School of Business	1,080	2,099	1,395	1,784
Science Research	551	2,500	2,661	390
Smithtown West Orchestra	99	18,978	17,997	1,080
Smithtown IAB	3,927	10,560	9,328	5,159
Social Studies Honor Society	4,020	224	480	3,764
Virtual Enterprise (Soltech)	47	-	-	47
Spanish Honor Society	2,197	2,870	3,505	1,562
Stage Tech	1,214	2,500	1,101	2,613
Student Activities Club-GSO	3,880	6,374	6,955	3,299
Thespians	2,739	1,616	2,101	2,254
Theater Productions	5,959	24,618	19,589	10,988
Varsity Baseball	1,193	5,490	5,437	1,246
West Girls Winter/Spring Track	1,395	5,430	5,276	1,549
Winter Drama	4,099	1,240	929	4,410
Wrestling	594	-	554	40
Yearbook	3,745	2,335	1,611	4,469
Total	\$ 131,109	\$ 453,399	\$ 448,301	\$ 136,207

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL EAST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Extracurricular Account</u>	<u>Balance July 1, 2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2022</u>
Alternative Animation	\$ 581	\$ -	\$ 56	\$ 525
Art Honor Society	421	400	609	212
Athletes Helping Athletes	813	6,368	6,332	849
Boys Soccer	17	2,080	2,080	17
Boys Volleyball	2,272	6,486	4,731	4,027
Chamber Orchestra	61	-	26	35
Cheerleaders	557	40,878	41,272	163
JV Cheerleaders	101	-	-	101
Class of 2021	7,499	-	7,499	-
Class of 2022	5,236	85,478	79,852	10,862
Class of 2023	4,232	18,363	15,792	6,803
Class of 2024	3,500	1,915	840	4,575
Class of 2025	1,500	5,178	1,355	5,323
DECA	7,235	12,596	11,438	8,393
DECA Store	6,860	10,226	8,097	8,989
Earth & Outdoor Club	221	-	49	172
English Honor Society	1,038	725	1,002	761
Fashion Club	-	125	-	125
Field Hockey	359	-	-	359
French Honor Society	2,242	3,948	3,460	2,730
Gender Sexuality Alliance	480	24	14	490
German Honor Society	357	2,171	1,850	678
Girls Lacrosse	117	-	54	63
Girls Soccer	390	1,071	1,071	390
Girls Volleyball	964	8,034	6,295	2,703
Gridiron	2,349	34,965	36,198	1,116
Habitat for Humanity	3,114	3,248	2,588	3,774
Interact Club	445	3,982	3,090	1,337
International Night Club	1,238	16,600	16,483	1,355
Italian Honor Society	1,315	5,385	5,951	749
Jazz Ensemble	273	-	171	102
JV Kickline	3,165	-	1,500	1,665
Kickline	965	65,333	64,718	1,580
Leadership	1,566	2,278	2,968	876
Leadership - Brick Project	4,882	175	206	4,851
Leadership - Wall of Heros	262	1,430	321	1,371
Literary Magazine	314	-	-	314
Sub-total Carried Forward	<u>\$ 66,941</u>	<u>\$ 339,462</u>	<u>\$ 327,968</u>	<u>\$ 78,435</u>

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL EAST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Extracurricular Account	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
Sub-total Carried Forward	\$ 66,941	\$ 339,462	\$ 327,968	\$ 78,435
Math Honor Society	578	6,095	6,388	285
Music Theater	6,907	31,936	20,462	18,381
Model UN	24	-	24	-
National Honor Society	14,606	5,874	4,642	15,838
Physics Club	676	10,460	10,842	294
Quiz Bowl	5,555	20	291	5,284
Red Cross Club	250	117	118	249
S.A.D.D.	2,094	1,801	1,389	2,506
School of Business	2,064	2,817	2,600	2,281
Science Olympiad	148	3,615	2,542	1,221
Social Studies Honor Society	953	6,000	6,012	941
Spanish Honor Society	6,737	2,495	5,957	3,275
Spike Shoe Track	4,258	12,988	6,797	10,449
Spotlight Yearbook	378	2,620	180	2,818
Stage Crew Club	889	-	310	579
Student Gov't Activities Club	6,678	6,668	7,286	6,060
Thespians/Drama Club	5,111	4,010	2,596	6,525
Tri M Music Honor Society	2,115	40,332	37,138	5,309
FCCLA	1,989	3,829	2,331	3,487
Maker Space Club	1,252	-	145	1,107
Wrestling	4,427	6,313	6,924	3,816
Total	\$ 134,630	\$ 487,452	\$ 452,942	\$ 169,140

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN ACCOMPSETT MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Extraclassroom Account	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
Class of 2020	\$ 540	\$ -	\$ 540	\$ -
Class of 2022	-	10,520	9,421	1,099
Class of 2024	-	1,486	1,185	301
7th Grade Activity	1,061	-	1,061	-
8th Grade Activity	679	1,061	679	1,061
Community Service	8	-	-	8
Drama	1,477	9,826	6,771	4,532
AMS School Enrichment	3,371	2,195	4,993	573
AMS School Store	1,318	8	8	1,318
AMS Enrichment -Families in Need	502	-	166	336
Honor Society	45	305	305	45
Library	228	4,361	3,446	1,143
FCCLA	686	-	91	595
Total	\$ 9,915	\$ 29,762	\$ 28,666	\$ 11,011

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
GREAT HOLLOW MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Extraclassroom Account	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
General Organization/Enrichment	\$ 6,159	\$ -	\$ 1,285	\$ 4,874
National Honor Society	276	365	395	246
7th Grade Student Council	655	-	655	-
8th Grade Student Council	87	656	87	656
FCCLA Family Leaders of America	311	358	365	304
Class of 2020	680	-	680	-
Class of 2021	565	-	565	-
Class of 2022	-	16,995	12,078	4,917
Class of 2023	-	9,345	9,158	187
Class of 2024	-	13,168	13,168	-
Library	6,124	9,941	8,285	7,780
Theatrical/ Drama	4,999	5,865	4,738	6,126
Chef's Club	299	330	291	338
Beautification Club	141	-	-	141
Friendship Club	363	-	-	363
Total	\$ 20,659	\$ 57,023	\$ 51,750	\$ 25,932

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
NESAQUAKE MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2022</u>
FCCLA Family Leaders Of America	\$ 52	\$ 214	\$ 44	\$ 222
Class of 2021	1,574	-	1,574	-
Class of 2022	-	10,387	10,386	1
Class of 2023	-	6,749	4,674	2,075
Class of 2024	-	6,192	6,095	97
Drama	1,905	5,821	1,786	5,940
General Enrichment	288	1,702	1,960	30
Honor Society	228	480	287	421
Kickline	5	390	390	5
Library	672	3,661	3,840	493
Science Olympiads	377	-	-	377
6th Grade Activity Club	-	-	-	-
7th Grade Activities	541	-	541	-
8th Grade Activities	192	541	192	541
Talent	947	1,290	162	2,075
Environmental Science Club	295	-	27	268
Best Buddies-Friendship Club	-	-	-	-
Total	<u>\$ 7,076</u>	<u>\$ 37,427</u>	<u>\$ 31,958</u>	<u>\$ 12,545</u>

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
ELEMENTARY SCHOOLS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>School</u>	<u>Balance July 1, 2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2022</u>
Accompsett Elementary	\$ 97	\$ 13,332	\$ 13,109	\$ 320
Dogwood Elementary	\$ 2,471	\$ 1	\$ 139	\$ 2,333
Mt. Pleasant Elementary	\$ 297	\$ 10,436	\$ 10,241	\$ 492
Smithtown Elementary	\$ 1,037	\$ 230	\$ 230	\$ 1,037
Tackan Elementary	\$ 39	\$ 15,300	\$ 15,300	\$ 39
St. James Elementary	\$ 1,452	\$ 12,241	\$ 12,351	\$ 1,342
Mills Pond Elementary	\$ 432	\$ 8,714	\$ 8,119	\$ 1,027
Total Extraclassroom Activity Fund	\$ 309,214	\$ 1,125,317	\$ 1,073,106	\$ 361,425

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Smithtown Central School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District’s reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.