

SMITHTOWN CENTRAL SCHOOL DISTRICT
SMITHTOWN, NEW YORK
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

SMITHTOWN CENTRAL SCHOOL DISTRICT
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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Smithtown Central School District
Smithtown, New York

Opinion

We have audited the accompanying cash basis financial statement of Smithtown Central School District's (the "District") Extraclassroom Activity Funds, as of and for the year ended June 30, 2023, and the related note to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2023 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

R. S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 5, 2023

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL WEST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2023</u>
Acoustical Café	\$ 817	\$ 1,305	\$ 200	\$ 1,922
Art Honor Society	1,494	475	519	1,450
Athletes Helping Athletes	392	2,037	1,654	775
ASL	-	1,677	1,099	578
Best Buddies	111	200	160	151
Boys Volleyball	3,785	2,600	1,877	4,508
Brass Quintet Ensemble	75	-	75	-
Cheerleaders	2,113	53,199	54,590	722
FCCLA	2,497	2,533	1,552	3,478
Class of 2022	2,142	-	2,142	-
Class of 2023	6,278	71,769	71,086	6,961
Class of 2024	5,795	31,725	28,061	9,459
Class of 2025	2,266	2,754	1,693	3,327
Class of 2026	-	4,329	550	3,779
DECA	8,088	32,848	35,937	4,999
DECA Store	3,425	6,404	6,548	3,281
Fashion Club	893	453	263	1,083
Fast Life Skills	740	6,796	6,098	1,438
Field Hockey	708	7,251	6,678	1,281
French Honor Society	1,675	4,046	3,962	1,759
German Honor Society	47	4,997	4,796	248
Girls Cross Country	2,249	900	1,521	1,628
Girls Soccer	67	-	67	-
Girls Volleyball	1,641	7,650	7,032	2,259
Gridiron	10,104	18,011	20,669	7,446
Health and Wellness	-	533	235	298
Holocaust	934	280	-	1,214
HSW Environmental	181	-	131	50
Interact Club	349	183	296	236
International Night	1,624	14,642	13,984	2,282
Italian Honor Society	1,045	10,624	10,207	1,462
Jazz Choir	52	2,884	2,640	296
Jazz Ensemble	294	300	100	494
JV Kickline	4	500	495	9
JV Cheerleading	693	-	693	-
Kickline	6,625	97,336	101,052	2,909
Leadership	1,697	7,751	7,665	1,783
Library Club/Innovation	1,639	-	377	1,262
Math Honor Society	1,688	5,643	3,477	3,854
Markerspace Club	196	34	58	172
Math Team	124	-	124	-
Media Arts Honor Society	1,563	-	725	838
Sub-total Carried Forward	<u>\$ 76,110</u>	<u>\$ 404,669</u>	<u>\$ 401,088</u>	<u>\$ 79,691</u>

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL WEST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Extraclassroom Account	Balance July 1, 2022	Receipts	Disbursements	Balance June 30, 2023
Sub-total Carried Forward	\$ 76,110	\$ 404,669	\$ 401,088	\$ 79,691
Tri-M Music Honor Society	2,182	6,340	6,776	1,746
National English Honor Society	843	1,600	1,089	1,354
National Honor Society	5,216	2,454	2,261	5,409
Physical Science Olympiad	642	145	351	436
Power of a Pebble	-	1,139	293	846
Quiz Bowl	3,104	1,933	1,926	3,111
Red Cross	770	-	29	741
Relay for Life	258	1,204	1,362	100
S.A.D.D.	2,428	1,377	1,720	2,085
School of Business	1,784	1,046	826	2,004
Science Research	390	2,500	150	2,740
Science Honor Society	-	2,627	1,494	1,133
Smithtown West Orchestra	1,080	29,066	30,102	44
Smithtown IAB	5,159	11,475	11,753	4,881
Social Studies Honor Society	3,764	150	3,016	898
Virtual Enterprise (Soltech)	47	-	-	47
Student Organ Donation	-	702	401	301
Spanish Honor Society	1,562	6,245	6,832	975
Stage Tech	2,613	-	1,918	695
Student Activities Club-GSO	3,299	6,538	5,730	4,107
Thespians	2,254	10,603	10,920	1,937
Theater Productions	10,988	26,521	26,791	10,718
Varsity Baseball	1,246	8,384	7,114	2,516
West Softball	-	1,953	324	1,629
West Girls Winter/Spring Track	1,549	7,572	5,563	3,558
Smithtown Boys XC	-	14,957	12,414	2,543
Winter Drama	4,410	1,290	1,152	4,548
Wrestling	40	1,400	1,072	368
Yearbook	4,469	5,835	1,346	8,958
Total	\$ 136,207	\$ 559,725	\$ 545,813	\$ 150,119

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL EAST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2023</u>
Alternative Animation	\$ 525	\$ -	\$ 224	\$ 301
Art Honor Society	212	90	260	42
Athletes Helping Athletes	849	3,261	3,368	742
Baseball	-	15,812	3,390	12,422
Boys Soccer	17	1,020	1,030	7
Boys Volleyball	4,027	6,695	6,114	4,608
Chamber Orchestra	35	-	-	35
Cheerleaders	163	42,976	41,180	1,959
JV Cheerleaders	101	-	70	31
Class of 2022	10,862	-	10,862	-
Class of 2023	6,803	77,023	77,269	6,557
Class of 2024	4,575	33,644	32,970	5,249
Class of 2025	5,323	3,344	2,866	5,801
Class of 2026	-	6,109	718	5,391
DECA	8,393	45,891	46,042	8,242
DECA Store	8,989	23,135	20,934	11,190
Earth & Outdoor Club	172	-	-	172
English Honor Society	761	1,236	1,017	980
Fashion Club	125	400	108	417
Field Hockey	359	6,957	1,878	5,438
French Honor Society	2,730	5,867	6,305	2,292
Gender Sexuality Alliance	490	-	20	470
German Honor Society	678	1,342	1,491	529
Girls Lacrosse	63	-	63	-
Girls Soccer	390	1,695	1,695	390
Girls Volleyball	2,703	7,152	7,659	2,196
Gridiron	1,116	34,494	35,204	406
Habitat for Humanity	3,774	2,189	2,612	3,351
Interact Club	1,337	1,689	1,606	1,420
International Night Club	1,355	20,335	20,094	1,596
Italian Honor Society	749	6,463	7,180	32
Jazz Ensemble	102	-	28	74
JV Kickline	1,665	-	1,665	-
Kickline	1,580	41,541	42,033	1,088
Leadership	876	1,339	1,677	538
Leadership - Brick Project	4,851	-	-	4,851
Leadership - Wall of Heros	1,371	425	323	1,473
Literary Magazine	314	-	100	214
Sub-total Carried Forward	<u>\$ 78,435</u>	<u>\$ 392,124</u>	<u>\$ 380,055</u>	<u>\$ 90,504</u>

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL EAST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Extraclassroom Account	Balance July 1, 2022	Receipts	Disbursements	Balance June 30, 2023
Sub-total Carried Forward	\$ 78,435	\$ 392,124	\$ 380,055	\$ 90,504
Math Honor Society	285	9,432	9,195	522
Music Theater	18,381	28,594	23,549	23,426
National Honor Society	15,838	3,459	6,298	12,999
Physics Club	294	700	250	744
Quiz Bowl	5,284	900	2,188	3,996
Red Cross Club	249	-	78	171
S.A.D.D.	2,506	1,902	1,233	3,175
School of Business	2,281	1,295	1,250	2,326
Science Olympiad	1,221	2,182	1,539	1,864
Science Honor Society	-	3,200	770	2,430
Social Studies Honor Society	941	2,675	2,619	997
Spanish Honor Society	3,275	6,875	7,979	2,171
Spike Shoe Track	10,449	4,800	11,549	3,700
Spotlight Yearbook	2,818	6,400	377	8,841
Stage Crew Club	579	-	71	508
Student Gov't Activities Club	6,060	4,247	5,907	4,400
Thespians/Drama Club	6,525	11,470	10,707	7,288
Think Science Research	-	2,000	1,433	567
Tri M Music Honor Society	5,309	43,806	44,761	4,354
Tri M Carnegie Hall	-	97,432	91,569	5,863
FCCLA	3,487	2,367	861	4,993
Maker Space Club	1,107	-	902	205
Wrestling	3,816	2,666	4,817	1,665
Total	<u>\$ 169,140</u>	<u>\$ 628,526</u>	<u>\$ 609,957</u>	<u>\$ 187,709</u>

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN ACCOMPSETT MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2023</u>
Class of 2022	\$ 1,099	\$ -	\$ 1,099	\$ -
Class of 2023	-	11,695	10,575	1,120
Class of 2024	301	-	-	301
Class of 2025	-	1,821	1,262	559
8th Grade Activity	1,061	-	1,061	-
Community Service	8	-	8	-
Drama	4,532	11,901	11,933	4,500
AMS School Enrichment	573	15,804	10,612	5,765
AMS School Store	1,318	151	-	1,469
AMS Enrichment -Families in Need	336	-	-	336
Honor Society	45	1,288	1,304	29
Library	1,143	5,484	5,092	1,535
FCCLA	595	343	301	637
Total	\$ 11,011	\$ 48,487	\$ 43,247	\$ 16,251

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
GREAT HOLLOW MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Extracurricular Account	Balance July 1, 2022	Receipts	Disbursements	Balance June 30, 2023
General Organization/Enrichment	\$ 4,874	\$ 4,001	\$ 3,955	\$ 4,920
National Honor Society	246	277	97	426
8th Grade Student Council	656	-	656	-
FCCLA Family Leaders of America	304	349	294	359
Class of 2022	4,917	-	4,917	-
Class of 2023	187	15,988	15,202	973
Class of 2024	-	8,828	8,828	-
Class of 2025	-	7,048	6,959	89
Library	7,780	9,053	7,435	9,398
Theatrical/ Drama	6,126	3,648	2,495	7,279
Chef's Club	338	520	520	338
Beautification Club	141	-	141	-
Friendship Club	363	-	91	272
Total	\$ 25,932	\$ 49,712	\$ 51,590	\$ 24,054

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NESAQUAKE MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

<u>Extracurricular Account</u>	<u>Balance July 1, 2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2023</u>
FCCLA Family Leaders Of America	\$ 222	\$ 533	\$ 388	\$ 367
Class of 2022	1	-	1	-
Class of 2023	2,075	9,200	10,225	1,050
Class of 2024	97	6,583	6,375	305
Class of 2025	-	6,862	6,388	474
Drama	5,940	5,970	5,075	6,835
General Enrichment	30	2,883	2,873	40
Honor Society	421	492	497	416
Kickline	5	-	-	5
Library	493	3,206	3,064	635
Science Olympiads	377	-	-	377
6th Grade Activity Club	-	690	650	40
8th Grade Activities	541	-	541	-
Talent	2,075	1,055	185	2,945
Environmental Science Club	268	110	259	119
Total	<u>\$ 12,545</u>	<u>\$ 37,584</u>	<u>\$ 36,521</u>	<u>\$ 13,608</u>

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
ELEMENTARY SCHOOLS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

<u>School</u>	<u>Balance July 1, 2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2023</u>
Accompsett Elementary	\$ 320	\$ 10,207	\$ 9,909	\$ 618
Dogwood Elementary	\$ 2,333	\$ 303	\$ 730	\$ 1,906
Mt. Pleasant Elementary	\$ 492	\$ 5,741	\$ 5,656	\$ 577
Smithtown Elementary	\$ 1,037	\$ 6,532	\$ 7,044	\$ 525
Tackan Elementary	\$ 39	\$ 22,422	\$ 22,330	\$ 131
St. James Elementary	\$ 1,342	\$ 13,896	\$ 11,603	\$ 3,635
Mills Pond Elementary	\$ 1,027	\$ 12,310	\$ 9,623	\$ 3,714
Total Extracurricular Activity Fund	\$ 361,425	\$ 1,395,445	\$ 1,354,023	\$ 402,847

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Smithtown Central School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District’s reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related note may not be suitable for another purpose other than as noted above.