

SMITHTOWN CENTRAL SCHOOL DISTRICT
SMITHTOWN, NEW YORK
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

SMITHTOWN CENTRAL SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Smithtown Central School District
Smithtown, New York

We have audited the accompanying cash basis financial statements of Smithtown Central School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2021, and the related note to the financial statements, which collectively comprise the Smithtown Central School District's Extraclassroom Activity Funds basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of the Smithtown Central School District's Extraclassroom Activity Funds, for the fiscal year ended June 30, 2021, in accordance with the basis of accounting as described in Note 1B.

Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

R. J. Abrams + Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 8, 2021

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL WEST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

| <u>Extraclassroom Account</u> | <u>Balance July 1, 2020</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Balance June 30, 2021</u> |
|-------------------------------|---------------------------------|-------------------|----------------------|----------------------------------|
| Acoustical Café | \$ 938 | \$ - | \$ 261 | \$ 677 |
| Art Honor Society | 2,194 | - | 280 | 1,914 |
| Best Buddies | 38 | - | - | 38 |
| Boys Volleyball | 3,416 | - | 2,931 | 485 |
| Brass Quintet Ensemble | 275 | - | - | 275 |
| Cheerleaders | 4,266 | 5,988 | 5,563 | 4,691 |
| FCCLA | 2,215 | 700 | 617 | 2,298 |
| Class of 2020 | 8,280 | 50 | 8,330 | - |
| Class of 2021 | 4,093 | 59,819 | 63,912 | - |
| Class of 2022 | 1,184 | 26,665 | 23,610 | 4,239 |
| Class of 2023 | 954 | 3,290 | 2,150 | 2,094 |
| Class of 2024 | - | 5,163 | 584 | 4,579 |
| Class of 2025 | - | 702 | - | 702 |
| DECA | 19,901 | 8,001 | 11,707 | 16,195 |
| DECA Store | 2,139 | - | - | 2,139 |
| Fashion Club | 838 | - | - | 838 |
| Fast Life Skills | 3,382 | 1,472 | 2,664 | 2,190 |
| Field Hockey | 2,443 | 600 | 1,751 | 1,292 |
| French Honor Society | 1,563 | 1,225 | 1,223 | 1,565 |
| German Honor Society | 284 | - | 250 | 34 |
| Girls Cross Country | 2,782 | - | - | 2,782 |
| Girls Soccer | 149 | 550 | 632 | 67 |
| Girls Volleyball | 3,396 | 723 | 3,559 | 560 |
| Gridiron | 306 | 11,006 | 5,915 | 5,397 |
| Habitat for Humanity | 1,062 | - | 1,062 | - |
| Holocaust | 934 | - | - | 934 |
| HSW Environmental | - | 202 | 201 | 1 |
| Interact Club | 499 | 2,423 | 2,519 | 403 |
| International Night | 3,672 | 200 | 704 | 3,168 |
| Italian Honor Society | 2,486 | 3,706 | 4,826 | 1,366 |
| Jazz Choir | 253 | 1,370 | 1,395 | 228 |
| Jazz Ensemble | 788 | - | - | 788 |
| JV Kickline | 77 | - | 72 | 5 |
| JV Cheerleading | 693 | - | - | 693 |
| Kickline | 6,474 | 3,526 | 3,975 | 6,025 |
| Leadership | 777 | 28,413 | 26,504 | 2,686 |
| Library Club/Innovation | 1,893 | - | 140 | 1,753 |
| Math Honor Society | 1,584 | - | - | 1,584 |
| Math Team | 124 | - | - | 124 |
| Media Arts Honor Society | 2,021 | - | 203 | 1,818 |
| Multicultural | 476 | - | 69 | 407 |
| | <u>\$ 88,849</u> | <u>\$ 165,794</u> | <u>\$ 177,609</u> | <u>\$ 77,034</u> |

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL WEST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

| <u>Extraclassroom Account</u> | <u>Balance July 1, 2020</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Balance June 30, 2021</u> |
|--------------------------------|---------------------------------|-------------------|----------------------|----------------------------------|
| Sub-total Carried Forward | \$ 88,849 | \$ 165,794 | \$ 177,609 | \$ 77,034 |
| Tri-M Music Honor Society | 1,946 | 950 | 1,195 | 1,701 |
| National English Honor Society | 724 | 975 | 500 | 1,199 |
| National Honor Society | 5,494 | 1,461 | 439 | 6,516 |
| Physical Science Olympiad | 522 | 501 | - | 1,023 |
| Quiz Bowl | 3,910 | - | 278 | 3,632 |
| Red Cross | 817 | - | - | 817 |
| Runners Club | 245 | - | 191 | 54 |
| S.A.D.D. | 2,394 | - | - | 2,394 |
| School of Business | 1,166 | 414 | 500 | 1,080 |
| Science Research | 577 | - | 26 | 551 |
| Smithtown West Orchestra | 138 | 583 | 622 | 99 |
| Smithtown IAB | 4,516 | 1,825 | 2,414 | 3,927 |
| Social Studies Honor Society | 4,683 | 1,208 | 1,871 | 4,020 |
| Virtual Enterprise (Soltech) | 47 | - | - | 47 |
| Spanish Honor Society | 1,526 | 3,145 | 2,474 | 2,197 |
| Stage Tech | 1,214 | - | - | 1,214 |
| Student Activities Club-GSO | 5,279 | 9,407 | 10,806 | 3,880 |
| Thespians | 2,456 | 2,154 | 1,871 | 2,739 |
| Theater Productions | 10,329 | 5,390 | 9,760 | 5,959 |
| Varsity Baseball | 630 | 3,415 | 2,852 | 1,193 |
| West Girls Winter/Spring Track | 1,422 | 1,767 | 1,794 | 1,395 |
| Winter Drama | 4,354 | - | 255 | 4,099 |
| Wrestling | 760 | - | 166 | 594 |
| Yearbook | 1,197 | 3,505 | 957 | 3,745 |
| Total | <u>\$ 145,195</u> | <u>\$ 202,494</u> | <u>\$ 216,580</u> | <u>\$ 131,109</u> |

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL EAST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

| <u>Extraclassroom Account</u> | <u>Balance July 1, 2020</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Balance June 30, 2021</u> |
|-------------------------------|---------------------------------|-------------------|----------------------|----------------------------------|
| Alternative Animation | \$ 581 | \$ - | \$ - | \$ 581 |
| Art Honor Society | 421 | - | - | 421 |
| Athletes Helping Athletes | 871 | 63 | 121 | 813 |
| Basketball (Boys) | 63 | - | 63 | - |
| Boys Soccer | 17 | - | - | 17 |
| Boys Volleyball | 3,623 | - | 1,351 | 2,272 |
| Chamber Orchestra | 61 | - | - | 61 |
| Cheerleaders | 2,205 | 420 | 2,068 | 557 |
| JV Cheerleaders | 101 | - | - | 101 |
| Class of 2020 | 10,324 | 501 | 10,825 | - |
| Class of 2021 | 3,358 | 43,849 | 39,708 | 7,499 |
| Class of 2022 | 4,047 | 18,440 | 17,251 | 5,236 |
| Class of 2023 | 2,701 | 1,767 | 236 | 4,232 |
| Class of 2024 | - | 3,500 | - | 3,500 |
| Class of 2025 | - | 1,500 | - | 1,500 |
| DECA | 5,505 | 8,076 | 6,346 | 7,235 |
| DECA Store | 7,055 | - | 195 | 6,860 |
| Earth & Outdoor Club | 221 | - | - | 221 |
| English Honor Society | 1,208 | 791 | 961 | 1,038 |
| Field Hockey | 2,077 | - | 1,718 | 359 |
| French Honor Society | 2,010 | 1,287 | 1,055 | 2,242 |
| Gender Sexuality Alliance | 278 | 697 | 495 | 480 |
| German Honor Society | 708 | 821 | 1,172 | 357 |
| Girls Lacrosse | 117 | - | - | 117 |
| Girls Soccer | 390 | - | - | 390 |
| Girls Volleyball | 5,132 | 700 | 4,868 | 964 |
| Gridiron | 14,796 | 8,609 | 21,056 | 2,349 |
| Habitat for Humanity | 5,798 | 808 | 3,492 | 3,114 |
| Interact Club | 1,125 | 300 | 980 | 445 |
| International Night Club | 1,288 | 200 | 250 | 1,238 |
| Italian Honor Society | 1,250 | 1,015 | 950 | 1,315 |
| Jazz Ensemble | 399 | - | 126 | 273 |
| JV Kickline | 3,089 | 76 | - | 3,165 |
| Kickline | 873 | 6,772 | 6,680 | 965 |
| Leadership | 603 | 3,212 | 2,249 | 1,566 |
| Leadership - Brick Project | 4,352 | 952 | 422 | 4,882 |
| Leadership - Wall of Heros | - | 17,853 | 17,591 | 262 |
| Literary Magazine | 314 | - | - | 314 |
| Sub-total Carried Forward | <u>\$ 86,961</u> | <u>\$ 122,209</u> | <u>\$ 142,229</u> | <u>\$ 66,941</u> |

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN HIGH SCHOOL EAST
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

| <u>Extraclassroom Account</u> | <u>Balance July 1, 2020</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Balance June 30, 2021</u> |
|-------------------------------|---------------------------------|-------------------|----------------------|----------------------------------|
| Sub-total Carried Forward | \$ 86,961 | \$ 122,209 | \$ 142,229 | \$ 66,941 |
| Math Honor Society | 3,601 | 1,770 | 4,793 | 578 |
| Music Theater | 5,246 | 7,898 | 6,237 | 6,907 |
| Model UN | - | 24 | - | 24 |
| National Honor Society | 9,029 | 7,630 | 2,053 | 14,606 |
| Political Awareness | 24 | - | 24 | - |
| Physics Club | 676 | - | - | 676 |
| Quiz Bowl | 5,575 | - | 20 | 5,555 |
| Red Cross Club | - | 420 | 170 | 250 |
| S.A.D.D. | 2,195 | - | 101 | 2,094 |
| School of Business | 1,590 | 2,295 | 1,821 | 2,064 |
| Science Olympiad | - | 891 | 743 | 148 |
| Social Studies Honor Society | 1,333 | - | 380 | 953 |
| Spanish Honor Society | 5,882 | 3,540 | 2,685 | 6,737 |
| Spike Shoe Track | 7,365 | - | 3,107 | 4,258 |
| Spotlight Yearbook | 871 | - | 493 | 378 |
| Stage Crew Club | 889 | - | - | 889 |
| Student Gov't Activities Club | 6,002 | 7,553 | 6,877 | 6,678 |
| Thespians/Drama Club | 6,351 | 940 | 2,180 | 5,111 |
| Tri M Music Honor Society | 1,290 | 2,895 | 2,070 | 2,115 |
| Tri M Carnegie Hall | 48,836 | 65 | 48,901 | - |
| FCCLA | 1,411 | 2,572 | 1,994 | 1,989 |
| Maker Space Club | 1,367 | - | 115 | 1,252 |
| Wrestling | 6,419 | - | 1,992 | 4,427 |
| Total | <u>\$ 202,913</u> | <u>\$ 160,702</u> | <u>\$ 228,985</u> | <u>\$ 134,630</u> |

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
SMITHTOWN ACCOMPSETT MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

| <u>Extraclassroom Account</u> | <u>Balance July 1, 2020</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Balance June 30, 2021</u> |
|----------------------------------|---------------------------------|-----------------|----------------------|----------------------------------|
| Class of 2020 | \$ 475 | \$ 65 | \$ - | \$ 540 |
| 6th Grade Activity | 1,061 | - | 1,061 | - |
| 7th Grade Activity | 679 | 382 | - | 1,061 |
| 8th Grade Activity | 770 | 679 | 770 | 679 |
| Community Service | 8 | - | - | 8 |
| Drama | 1,477 | - | - | 1,477 |
| AMS School Enrichment | 2,895 | 1,136 | 660 | 3,371 |
| AMS School Store | 1,318 | - | - | 1,318 |
| AMS Enrichment -Families in Need | 602 | - | 100 | 502 |
| Honor Society | 346 | 214 | 515 | 45 |
| Library | 819 | 350 | 941 | 228 |
| FCCLA | 686 | - | - | 686 |
| Science Club/Greenhouse | 26 | 506 | 532 | - |
| Total | <u>\$ 11,162</u> | <u>\$ 3,332</u> | <u>\$ 4,579</u> | <u>\$ 9,915</u> |

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
GREAT HOLLOW MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

| <u>Extraclassroom Account</u> | <u>Balance July 1, 2020</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Balance June 30, 2021</u> |
|---------------------------------|---------------------------------|-----------------|----------------------|----------------------------------|
| General Organization/Enrichment | \$ 5,659 | \$ 1,162 | \$ 662 | \$ 6,159 |
| National Honor Society | 276 | - | - | 276 |
| 6th Grade Student Council | 656 | - | 656 | - |
| 7th Grade Student Council | 850 | - | 195 | 655 |
| 8th Grade Student Council | 1,163 | 5,082 | 6,158 | 87 |
| FCCLA Family Leaders of Am | 403 | 96 | 188 | 311 |
| Class of 2020 | 535 | 680 | 535 | 680 |
| Class of 2021 | 565 | - | - | 565 |
| Library | 6,787 | - | 663 | 6,124 |
| Theatrical/ Drama | 7,534 | - | 2,535 | 4,999 |
| Peanut Butter Gang | 346 | - | 346 | - |
| ABC's of Sewing | 6 | 167 | 173 | - |
| Chef's Club | 299 | - | - | 299 |
| Beautification Club | 141 | - | - | 141 |
| Friendship Club | 241 | 132 | 10 | 363 |
| Total | <u>\$ 25,461</u> | <u>\$ 7,319</u> | <u>\$ 12,121</u> | <u>\$ 20,659</u> |

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
NESAQUAKE MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

| <u>Extracurriculum Account</u> | <u>Balance July 1, 2020</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Balance June 30, 2021</u> |
|---------------------------------|---------------------------------|------------------|----------------------|----------------------------------|
| FCCLA Family Leaders Of America | \$ 52 | \$ - | \$ - | \$ 52 |
| Class of 2020 | 937 | - | 937 | - |
| Class of 2021 | 5,592 | 6,474 | 10,492 | 1,574 |
| Community Service Club | - | 1,726 | 1,726 | - |
| Drama | 1,911 | 636 | 642 | 1,905 |
| General Enrichment | 1,488 | 4,543 | 5,743 | 288 |
| Honor Society | 716 | - | 488 | 228 |
| Kickline | 5 | - | - | 5 |
| Library | 997 | - | 325 | 672 |
| Science Olympiads | 377 | - | - | 377 |
| 6th Grade Activity Club | 541 | - | 541 | - |
| 7th Grade Activities | 192 | 349 | - | 541 |
| 8th Grade Activities | - | 192 | - | 192 |
| Talent | 2,947 | - | 2,000 | 947 |
| Environmental Science Club | 315 | - | 20 | 295 |
| Best Buddies-Friendship Club | 2,542 | - | 2,542 | - |
| Total | <u>\$ 18,612</u> | <u>\$ 13,920</u> | <u>\$ 25,456</u> | <u>\$ 7,076</u> |

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
ELEMENTARY SCHOOLS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

| <u>School</u> | <u>Balance July 1, 2020</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Balance June 30, 2021</u> |
|------------------------------------|---------------------------------|-----------------|----------------------|----------------------------------|
| Accompsett Elementary | \$ 97 | \$ 384 | \$ 384 | \$ 97 |
| Dogwood Elementary | \$ 2,471 | \$ - | \$ - | \$ 2,471 |
| Mt. Pleasant Elementary | \$ 297 | \$ 80 | \$ 80 | \$ 297 |
| Smithtown Elementary | \$ 984 | \$ 145 | \$ 92 | \$ 1,037 |
| Tackan Elementary | \$ 39 | \$ - | \$ - | \$ 39 |
| St. James Elementary | \$ 1,144 | \$ 663 | \$ 355 | \$ 1,452 |
| Mills Pond Elementary | \$ 582 | \$ 436 | \$ 586 | \$ 432 |
| Total Extraclassroom Activity Fund | \$ 408,957 | \$ 389,475 | \$ 489,218 | \$ 309,214 |

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Smithtown Central School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.